# **New Hampshire**



# **District Office**

# ~ September Highlights ~

#### DYK

Every Wednesday, our "Office Hours" is the best place to learn about SBA updates, program changes and activities happening at the Agency. Register Here

Changes to the COVID EIDL program include:

- Increased Cap from \$500k to \$2MM
- 24 months of deferred payments
- Fixed 3.75% interest rate for small businesses and fixed 2.75% for nonprofit organizations. Maximum maturity of 30 years.
- Visit <u>www.sba.gov/eidl</u> to apply.

SBA guaranteed loans are widely available. This month Rockingham County had the most loan approvals, a total of 22 loans for \$11MM. Followed by Hillsborough and Merrimack combined with 12 loans, for a total of \$18.7MM.

### **Save the Date**

10/19 Tuesday Talks—<u>Celebrates National Disability Employment Awareness Month</u>

November

11/2 SBA <u>#NVSBW Roundtable</u> 11/3 and 11/4 <u>Boots to Business</u> 11/19 Small Business Saturday



#### **RESOURCE PARTNER CORNER**

Our friends at the NH SBDC recently featured client

Shtudy, Manchester Geno Miller, co-founder

Entrepreneurial spirit is defined as "a gift that inspires others to become the best they can be. From passion and positivity to leadership and ambition." Geno holds all these attributes, but beyond that is his drive to (and it sounds cliché), be the change he wishes to see in the world.

See how NH Small Business Development (NH SBDC) helped him achieve success.

Read more about Gino and Shtudy here.

# Employer Spotlight Hatbox Theater - Concord

When you meet Andrew Pinard, you are instantly impressed. His personality is one that draws you in. Andrew is an accomplished actor, conjuror, puppeteer, storyteller, and an award-winning performer for the past 30 years. His work experience is telling sign he is loved and respected. In 2016, Andrew created Concord NH's first intimate, cooperative performing arts venue called the Hatbox Theater. The theater features locally produced plays, musicals, concerts, and more with a focus to bring people of all ages together to enjoy the arts. The theater is a cooperative production company that has no employees to speak of. So, when Hatbox had to close their doors due to comply with the state mandates in place because of the Covid pandemic, it was a devastating case of reality. With Andrews hard work and determination along with the help and guidance of the Small Business Administration (SBA) the Hatbox Theater was one of the first venues to receive the Shuttered Venue Grant (SVOG) in NH.

# For more information on Hatbox Theater

## **SBA Loans** September 2021

69 Total Loans for \$39.4 MM 66-7A Loans \$38.4 MM 3-504 Loans \$ 1.0 MM 3-3rd Party \$ 1.3 MM

YTD October 2020 – September 2021

564 Total Loans for \$211.3MM

413- 7A Loans \$150.2MM 137- 504 Loans \$60.5MM 137- 3rd Party \$78.4MM 14- Microloans \$566M

## Government Contracting is BIG Business Contracts Awarded in NH

### October 2020 — September 2021

Small Business	\$ 415.1MM
Woman- Owned	\$ 70.6MM
Veteran	\$ 61.2MM
Small Disadvantaged	\$ 58.9MM
Service Disabled Vets	\$ 40.5MM
8 (a)	\$ 38.8MM
HÜBZone	\$ 9.4MM

(DOD Reporting is delayed by 90 days)

### **ICYMI**

- September 9th- Phil Frechette (District International Trade Officer) and Joe Raycraft (Region 1 Export Finance Manager) provided one-on-one Export loan program training to Woodsville Guaranty Savings Bank, which resulted in a loan referral.
- September 10th-'Tuesday Talks' discussed how SBA loans can be used to purchase an existing business.
- September 16th— The NH District office celebrated and shared the excitement as Annette Lee and Nicole Carrier, owners of Throwback Brewery were featured during the #NSBW small business resiliency panel.

  Watch the full interview here



• September 17th- Cheryl Croto (PAS) and Tuesday Belanger (LRS) hosted a #NSBW small business panel with Gene Calvano of SCORE. Featured were local small business owners; Alec Liberman-On-Target Fitness, Al Letizio-AJ Letizio Sales and Marketing and Susan Lanphear-Beeline Skin Care. SCORE outlined resources available and presented a business assessment tool called 'Compass' for existing businesses to utilize. Recorded webinar here



• September 21st— Amy Bassett (DD), Rachael Roderick (DDD), FEMA, NH State Council on the Arts, and leaders from NH SBDC, SCORE, CWE, and VBOC explained to a group of 48 artists and creative business owners the whole host of resources available. Small business owner Brianna Rolfs from Hammar Art Studio and Cultural Center in Salem, NH described her business and the impact of SCORE assistance as well as the ongoing support from the SBA aiding her in purchasing a second studio location in Dracut, MA.

Recorded webinar here